
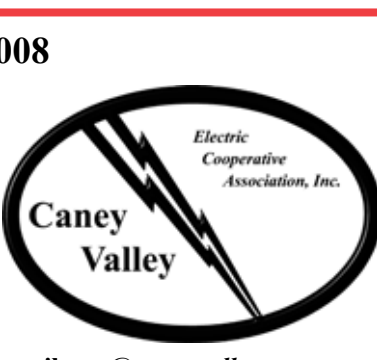


February 2008

Website: www.caneyvalley.com • E-mail: cve@caneyvalley.com
In case of an outage, please call 1-800-310-8911

Board of Trustees
Ron Lenington, DVM, President
Dale Clubine, Vice-President
Patrick Steward, Secretary/Treasurer
Kenneth Bates, Fred McAdam, Carl Johnson Jr., Dwane Kessinger, Jann Bowman, and Mack Chrisman

The Caney Valley Electric Cooperative Assn., Inc.
 P.O. Box 308, 401 Lawrence
 Cedar Vale, Kansas 67024
 Phone (620) 758-2262 • Fax (620) 758-2926

Attention Rural Members

Please remember to include your monthly reading when mailing in your payments. If we do not receive your reading by the due date on your card, your reading is estimated based on the last three months usage.

Caney Valley Mailing Labels

Just a reminder to all members that if you are getting low on mailing labels, we will be mailing more out in April when we mail our Annual Meeting notice.

Credit Card Payments

When you call our office to pay your bill by credit card please have your card information available when you call. Taking this information over the phone pulls our staff away from their regular duties. It saves time if you have this information ready.

Please be advised that Caney Valley is considering implementing a convenience fee for taking credit card payments. Some members paying by credit card are costing the cooperative approximately 3.2% of the amount being paid on each transaction. Currently, these costs are covered by all of the cooperative's members. Charging a convenience fee will direct the costs back to those who are using this method to pay their bills.

From the Manager's Desk...

Caney Valley Electric diligently works at providing dependable electric service for all our members. The electric service is a vital part in establishing quality lifestyles and business opportunities in our vast rural areas and small towns.

While fulfilling this very important infrastructure element

in our economy, a significant by-product is also created – property taxes.

Property taxes are assessed on our lines by the five counties in which we serve. The chart below compares property taxes for 2006 and 2007.

Allen A. Zadorozny, Manager

County	2007	2006	Increase	% Change
Chautauqua	\$227,466.66	\$195,602.52	\$ 31,864.14	+ 16.3%
Cowley	\$ 68,132.81	\$ 53,371.04	\$ 14,761.77	+27.7%
Elk	\$ 50,665.36	\$ 45,991.71	\$ 4,673.65	+10.2%
Montgomery	\$ 19,040.82	\$ 15,234.24	\$ 3,806.58	+25.0%
Butler	\$ 603.04	\$ 514.30	\$ 88.74	+17.3%
Totals	\$365,908.69	\$310,713.81	\$ 55,194.88	+17.8%

Attention High School Juniors - Win A FREE Trip and \$250 Scholarship!

Are you outgoing, personable, looking to improve your leadership qualities, and interested in making new friends? Caney Valley Electric might be looking for YOU!

Caney Valley Electric is sponsoring an all-expense-paid trip to Steamboat Springs, Colorado, July 12-18, 2008. This trip is part of a four-state Coopera-

tive Youth Leadership Camp sponsored by electric cooperatives in Colorado, Wyoming, Oklahoma and Kansas. Contest winners will learn about electrification, cooperatives, safety, and interpersonal communications.

As an added incentive, we are offering a \$250 college scholarship to the winner, payable the first

semester of college attendance.

The contest is open to all current high school juniors in Caney Valley's service area, whose parents or guardians are members of Caney Valley.

If you are interested, please contact your high school counselor or Caney Valley Electric at (620) 758-2262.

Name of Applicant _____ Birth Date _____ Caney Valley Account # _____

Address _____ City _____ State _____ Zip _____

Name of Parents or Guardians _____ Parents' Phone Number _____

I agree that all information supplied in this application is accurate and true. Signature of Applicant _____

I hereby grant permission for the above named applicant to enter the 2008 Youth Tour competition sponsored by Caney Valley Electric Cooperative, Inc.

Signature of Parent or Legal Guardian _____

2008 Annual Meeting Trustee Elections

Caney Valley Electric is required to give a summary of the bylaws section on the election process prior to the nominating committee meeting to select individuals for Board of Trustee positions. The following is taken from Article III (Trustees), Section 3, Nominations, of Caney Valley's current bylaws:

Positions for election are currently being served by:
District I - Fred McAdam
District II - Dale Clubine
District III - Patrick Steward

"It shall be the duty of the Board of Trustees to appoint, not less than 30 days nor more than 90 days before the date of a meeting at which Trustees are to be elected, a committee on nominations consisting of not less than five nor more than 11 members, who shall be selected so as to give equitable representation to the area served or to be served by the cooperative. No officer or member of the Board of Trustees shall be appointed a member of such committee. Said committee shall nominate at least two members as candidates for each Trustee position to be elected at any annual meeting. The com-

mittee shall prepare and post at the principal office of the cooperative, at least 25 days before the meeting, a list of nominations for Trustees; but any 15 or more members may make other nominations in writing over their signatures not less than 20 days prior to the meeting, and the secretary shall post the same at the same place where the list of nominations made by the committee is posted... Nothing contained herein shall, however, prevent additional nominations being made from the floor at the meeting of the members."

The Caney Valley Board of Trustees will be selecting a nominating committee at their February 12, 2008, Board of Trustees meeting. If you would like to serve on this committee, please contact one of your district's Trustees prior to that date.

The Annual Meeting for Caney Valley Electric will be held Tuesday, May 6, 2008, at Cedar Vale.

ATTENTION High School Seniors Scholarships Available

Caney Valley Electric has scholarships available for high school seniors going on to college or a vocational-technical school. Scholarships are \$300 per semester for the first year (total \$600 for one academic year).

If you are interested, please contact your high school counselor or call Caney Valley Electric at (620) 758-2262.

In Memory of Leonard Alford

Caney Valley Electric employees were saddened to learn of the death of Leonard Alford on December 22, 2007.

Alford was an employee of Caney Valley from 1966 to 1988, and also served on the Board of Trustees from 1995 to 1998. Our condolences go out to his wife, Ruby, and their family.

Power Cost Adjustment (PCA)

The PCA for February is \$.00327/kilowatt hour. This calculates to an additional \$3.27 per 1,000 kilowatt hours used.

Operating Statistics Nov. 2007

For Month Ending	Nov. 2007	Nov. 2006
Customers Billed	5,363	5,350
kWh Sold	3,966,563	4,001,601
Total Revenue	\$ 509,074	\$ 473,005
Purchased Power	\$ 255,301	\$ 265,765
Operating Expenses	\$ 152,677	\$ 62,708
Depreciation Expenses	\$ 48,487	\$ 44,014
Interest Expenses	\$ 31,452	\$ 37,549
Other Expenses	\$ 200	\$ 83
Operating Margins	\$ 20,957	\$ 62,886
Non-operating Margins	\$ 2,851	\$ 4,499
Total Margins	\$ 23,808	\$ 67,385
Margins Year-to-Date	\$ 303,418	\$ 582,732