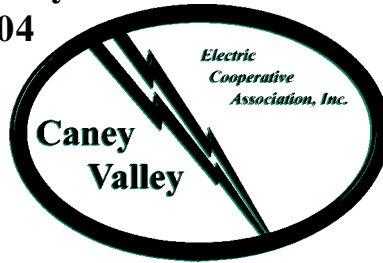


A Communication Service To Our Members

# OICE

February  
2004



Website: [caneyvalley.com](http://caneyvalley.com) • E-mail: [cve@caneyvalley.com](mailto:cve@caneyvalley.com)  
In Case of an Outage, Please call 1-800-310-8911

### Board of Trustees

Ron Lenington, DVM, President  
Richard Craft, Vice-President  
David Evans, Secretary/Treasurer  
Floyd Montgomery, Bernard Lemert,  
William McCormick, Dwane Kessinger,  
P.J. Buck, Mack Chrisman

### The Caney Valley Electric Cooperative Assn., Inc.

P.O. Box 308, 401 Lawrence  
Cedar Vale, Kansas 67024  
Phone 620/758-2262 • Fax 620/758-2926

## Annual Meeting, Trustee Elections Announced

Caney Valley Electric is required to give a summary of the bylaws section on the election process prior to the nominating committee meeting to select individuals for Board of Trustee position. The following is taken from Article III (Trustees), Section 3, Nominations, of Caney Valley's current bylaws:

"It shall be the duty of the Board of Trustees to appoint, not less than thirty (30) days nor more than ninety (90) days before the date of a meeting at which trustees are to be elected, a committee on nominations consisting of not less than five (5) nor more than eleven (11) members, who shall be selected so as to

give equitable representation to the area served or to be served by the Cooperative. No officer or member of the Board of Trustees shall be appointed a member of such committee. Said committee shall nominate at least two members as candidates for each trustee to be elected at any annual meeting. The committee shall prepare and post at the principal office of the cooperative, at least twenty-five (25) days before the meeting, a list of nominations for trustees; but any fifteen (15) or more members may make other nominations in writing over their signatures not less than twenty (20) days prior to the meeting, and the sec-

retary shall post the same at the same place where the list of nominations made by the committee is posted... Nothing contained herein shall, however, prevent additional nominations being made from the floor at the meeting of the members."

**Caney Valley Board of Trustees will be selecting a nominating committee at their February 10<sup>th</sup> Board meeting. If you would like to serve on this committee, please contact one of your district's trustees prior to that date.**

The Annual Meeting for Caney Valley Electric will be held Tuesday, May 4, 2004, at Cedar Vale.

## ATTENTION HIGH SCHOOL JUNIORS WIN A FREE TRIP!!!

Caney Valley Electric is sponsoring an all-expense-paid trip to Steamboat Springs, Colorado, July 17-23, 2004. The contest is open to all current high school juniors in Caney Valley's service area, whose parents or guardians are served by Caney Valley Electric. This trip is part of a four-state youth leadership camp sponsored by rural electric cooperatives in Colorado, Wyoming, Oklahoma and Kansas.



### SCHOLARSHIPS AVAILABLE FOR HIGH SCHOOL SENIORS!

Caney Valley Electric has scholarships available for high school seniors going on to college or a vocational-technical school. Scholarships are \$300 per semester for the first year (total \$600).

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If you are a high school junior or senior and interested in these programs, please contact your high school counselor or Caney Valley Electric at 758-2262.

## From the Manager's Desk....

Property taxes seem to come up in many conversations nowadays. As you can see from the following comparisons, your electric cooperative is paying significantly more over the past years. Of course, you are paying for these taxes indirectly through your electric utility bills each month. So, be proud that your electric cooperative is supporting the many important school and local government entities in your communities. Caney Valley Electric does not have any property tax exemptions or subsidies.

### Comparison of Property Taxes

County	Year 2001	Year 2002	% Increase	Year 2003	% Increase:	
					From 2002	From 2001
Chautauqua .....	\$ 195,601 .....	\$ 208,147 .....	6.4% .....	\$ 244,285 .....	17.4% .....	25.0%
Cowley .....	\$ 51,721 .....	\$ 56,483 .....	9.2% .....	\$ 65,673 .....	16.2% .....	27.0%
Elk .....	\$ 39,034 .....	\$ 42,652 .....	9.3% .....	\$ 55,545 .....	30.2% .....	42.2%
Montgomery .....	\$ 17,203 .....	\$ 18,593 .....	8.1% .....	\$ 21,454 .....	15.4% .....	24.7%
Butler .....	\$ 652 .....	\$ 724 .....	11.0% .....	\$ 801 .....	10.6% .....	22.8%
<b>Totals .....</b>	<b>\$ 304,211 .....</b>	<b>\$ 326,599 .....</b>	<b>7.4% .....</b>	<b>\$ 387,758 .....</b>	<b>18.7% .....</b>	<b>27.5%</b>

## Keeping You Informed

### OPERATING STATISTICS

For Month Ending:	November, 2002	November, 2003
Customers Served (average) .....	5,214 .....	5,194
kWh Sold .....	3,557,828 .....	3,476,048
Revenue .....	\$444,874 .....	\$421,677
Purchased Power .....	\$212,703 .....	\$230,738
Operating Expenses .....	\$112,580 .....	\$119,288
Depreciation Expenses .....	\$ 43,751 .....	\$ 41,447
Interest Expenses .....	\$ 21,922 .....	\$ 25,091
Other Expenses .....	\$ 260 .....	\$ 0
Operating Margins .....	\$ 53,658 .....	\$ 5,113
Non-Operating Margins .....	\$ 2,754 .....	\$ 2,333
Total Margins .....	\$ 56,412 .....	\$ 7,446
Margins Year-to-Date .....	\$536,098 .....	\$483,876

### POWER COST ADJUSTMENT

The Power Cost Adjustment (PCA) for February is \$.00357. This calculates to an additional \$3.57 per 1,000 kilowatt hours used.

### Notice on All New Commercial Accounts...

As of January 1, 2004, Caney Valley Electric will require the consumer/member to furnish, install and maintain the required secondary protection below the meter regardless of voltage (120-480 volt), on all new commercial accounts built.

Caney Valley Electric crews will leave new accounts disconnected until the consumer/member has their secondary protection installed and is ready for service. Caney Valley Electric reserves the right, but assumes no duty, to inspect the consumer's wiring installation for unsafe conditions.

### Reminder to all Customers...

If you mail in your payment, please allow plenty of time for it to reach our office by the due date. If it is not in our office by the due date printed on your card, it is considered delinquent, and you will be charged a 2% penalty on your bill.

Also, several of you have called in about needing address labels. We will be mailing out address labels in April along with our Annual Meeting notice.

If you have any questions, just give us call.

### REBATES AVAILABLE...

**Caney Valley Electric has rebates available for the purchase of new electric**

- \* Water heaters
- \* Dryers
- \* Heat pumps or heating systems
- \* Ranges

We also have 40- and 52-gallon water heaters available free to cooperative members installing them in new construction or replacing non-electric units. If you are replacing an electric water heater you can purchase one for \$100.

Contact our office at 620-758-2262 for further information.