Caney Valley Electric Co-op, Inc.

Board of Trustees

Kenneth Bates

Steve Clark

Vice President

Chris Kelly Secretary/Treasurer

David Evans Trustee

Dan Hubert

Don Land

Charles McMillan

Stephanie Ollenborger

Dale Steward

Contact Us

401 Lawrence, P.O. Box 308 Cedar Vale, KS 67024 620-758-2262, Fax: 620-758-2926 cve@caneyvalley.com

Office Hours

Monday - Friday, 8 a.m. to 4:30 p.m.

Power Cost Adjustment

The Power Cost Adjustment (PCA) for December is (\$0.0080)/kilowatt-hour. This amounts to a reduction of \$8 per 1,000 kilowatt-hours. The PCA was implemented in 2002 to cover only the increase (or decrease) in power costs (over and above 7¢/kWh) charged to us by our wholesale power supplier, Kansas Electric Power Cooperative (KEPCo) in Topeka. The PCA varies each month depending on the wholesale charges from KEPCo, and is a flowthrough on your electric bill.

2020 Annual Meeting Trustee Elections

Caney Valley Electric is required to give a summary of the bylaws section on the election process prior to the nominating committee meeting selecting individuals for Board of Trustee positions.

The following is taken from Article III (Trustees), Section 3 (Nominations) of Caney Valley's current bylaws:

"It shall be the duty of the Board of Trustees to appoint, not less than 30 days nor more than 90 days before the date of a meeting at which Trustees are to be elected, a committee on nominations consisting of not less than five nor more than 11 members, who shall be selected so as to give equitable representation to the area served or to be served by the cooperative.

No officer or member of the Board of Trustees shall be appointed a member of such committee. Said committee shall nominate at least two members as candidates for each Trustee position to be elected at any annual meeting. The

Trustee Terms Expiring in 2020

DISTRICT 1

DISTRICT 2

DISTRICT 3 DAN HUBERT

DON LAND Cedar Vale

DAVID EVANS Howard

Sedan

committee shall prepare and post at the principal office of the cooperative, at least 25 days before the meeting, a list of nominations for Trustees; but any 15 or more members may make other nominations in writing over their signatures not less than 20 days prior to the meeting, and the secretary shall post the same at the same place where the list of nominations made by the committee is posted. Nothing contained herein shall, however, prevent additional nominations be made from the floor at the meeting of the members."

The Caney Valley Board of Trustees will be selecting a nominating committee at their JAN. 14, 2020, board meeting. In the past, it has been difficult to find members able to participate on

Continued on page 16D ▶



Traditional vs. Tankless Water Heaters

There are pros and cons to each type of water heater system. Information has been gathered to help you make an informed decision on which type to purchase and install in your home.

If you are considering the installation of a tankless water heater, please call our office to schedule a time for us to check and see if your service needs to be upgraded.

Traditional Water Heaters

PROS:

- ▶ Lower initial cost a traditional water heater installation can be half as much as a tankless system.
- ▶ Easy and inexpensive to replace less installation complications means there's less that can go wrong.
- ► Caney Valley Electric provides rebates on traditional water heaters.

CONS:

- ▶ Higher utility bill they heat and reheat water at a pre-set temperature regardless of your water needs. This may increase your utility bill, especially during the winter months.
- Bigger and harder to place they

- occupy more room and can't be placed outside.
- Easy to run out of hot water with multiple people.
- ▶ Shorter life lasts 10-15 years.

Tankless Water Heaters

PROS:

- ▶ Saves money in the long run can be 24%-34% more energy efficient.
- Doesn't take up much space.
- ▶ Longer life last 20-plus years.
- ▶ Delivers hot water on demand provides 2 to 3 gallons of hot water per minute.

CONS:

- ▶ Higher initial cost the primary disadvantage is the upfront cost. These units can cost up to three times more than a traditional unit.
- Retrofitting costs not all homes are ready to support tankless water heaters. Your electrical system may need to be upgraded, including a bigger meter loop, transformer and secondary wiring, plus adding a dedicated circuit. Rewiring your home can easily add as much as \$5,000 to the cost of installing

- a tankless water heater.
- ▶ These units pull a high demand on the electric system, increasing the demand costs on your utility as a whole, which can ultimately increase power costs for all members.
- ▶ If they operate on natural gas or propane, they also have special venting requirements requiring professional installation.
- ▶ Rebates are not provided on tankless heaters because of the high demand they place on the electric system, which your cooperative tries to avoid, especially in the summer months.

So, which type should you choose? Pick the water heater that best fits your water usage, lifestyle and budget. If you can handle the higher initial costs of a tankless unit and the costs to upgrade the electrical system in your home, as well as the costs for higher electrical demand, a tankless unit may be your choice. However, a traditional water heater may make more sense if you are on a limited income and need a quick replacement.



Robert French

French Retires After 39 Years

Caney Valley Electric would like to express sincere congratulations to **ROBERT FRENCH.** Cedar Vale. who retired on Oct. 15. French

worked for almost 39 years for the cooperative, starting in December 1980 as an apprentice lineman. He attained journeyman status a few years later and was promoted to line foreman in 1991.

The board and staff join together in wishing Robert a very happy retirement!

ATTENTION HIGH SCHOOL SENIORS

Scholarships Now Available

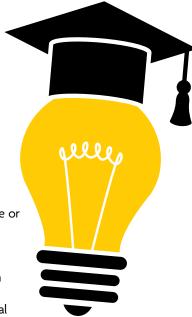
Apply by Feb. 20, 2020

Caney Valley Electric Cooperative has scholarships available for high school seniors going on to college or a vocational-technical school.

Application deadline for August enrollment is FEB. 20, 2020.

Please contact Caney Valley Electric or your high school counselor for further information.

Award recipients will be announced at our Annual Meeting MARCH 12, 2020.







Apply to Win a Free Trip of a Lifetime

Caney Valley Electric is sponsoring two all-expense-paid trips to Cooperative Youth Leadership Camp, July 10-16, 2020.

Rafting, hiking and building memories — it's not just another trip! At camp, you will join winners from other co-ops in Kansas, Colorado, Oklahoma and Wyoming at the Glen Eden Resort in the beautiful Rocky Mountains to build valuable leadership skills and friendships. So pack your sunscreen and hiking shoes and get ready to build memories that will last a lifetime.

The contest is open to all current high school juniors in

our service area whose parents or guardians are members of Caney Valley Electric. Contest entrants may be interviewed and required to take a brief written test covering material made available to each contestant.

If you are a high school junior and are interested in this trip, please complete the form below and send by JAN. 20, 2020, to Caney Valley Electric Cooperative, P.O. Box 308, Cedar Vale, KS 67024.

Once we receive this form, material will then be sent to you to complete the process.

Contest Application for Coopera Complete and return this application to Caney Vall		· · · · · · · · · · · · · · · · · · ·			
Name of Applicant	Date of Birth				
Address	City	State Zip			
School	Year in School				
Name of Parent(s)/Guardian(s)	Phone Number				
I agree that all information supplied in this application is	accurate and true.				
Signature of Applicant					
I hereby grant permission for	to apply for the 2020 Cooperative Youth Leadership Camp sponsored by				
Caney Valley Electric.					
Signature of Parent or Legal Guardian					

Area Fifth-Graders Participate in Poster Contest

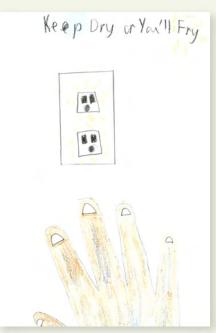
In honor of National Cooperative Month, Caney Valley Electric again invited area fifth-graders to participate in an electrical safety poster contest.

Students were asked to submit original drawings or posters depicting some area of electrical safety. The posters were judged by a three-person committee, and

one winner from each school won \$25. Included this month are the winning posters submitted by students from Dexter.

A big thank you to all the talented students who participated in the poster contest.





Co-op Month winning poster submissions by Jesyn Vogele, (left) and Josiah Gage (above), both from Dexter Elementary.

Caney Valley's Operating Statistics

For Month Ending	Sept.	2019	Sep	ot. 2018
Meters Billed	5,314		5,338	
kWh Purchased	5,82	3,959		5,093,200
Cost per kWh	0.0	7909		0.08711
kWh Sold	5,7	22,931		5,542,196
Total Revenue	\$ 94	6,096	\$	911,876
Purchased Power	\$ 40	61,532	\$	444,440
Operating Expenses	\$ 2	15,274	\$	223,840
Depreciation Expenses	\$ 6	8,065	\$	67,014
Interest Expenses	\$ 4	8,882	\$	45,635
Other Expenses	\$	260	\$	200
Operating Margins	\$ 15	2,083	\$	130,747
Non-Operating Margins	\$ 2	26,861	\$	1,932
Total Margins	\$ 17	8,945	\$	132,680
Margins Year-to-Date	\$ 2	19,184	\$	349,799

2020 Annual Meeting Trustee Elections

Continued from page 16A ▶

this committee and to serve on the board if nominated. It would be very helpful to have any member contact a trustee or the cooperative office to let us know you would like to be considered to serve on the committee &/or agree to serve as a board member if nominated.

The Annual Meeting for the cooperative has been moved forward from recent years and will be held MARCH 12, 2020, at Cedar Vale.

Allen A. Zadorozny, General Manager

March 2020									
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In Memory of Floyd Montgomery



Floyd Montgomery

The Caney Valley Electric Board and staff would like to express sincere condolences to the family of **FLOYD MONTGOMERY**

of Cedar Vale, who passed away Nov. 8, 2019, at his home.

Montgomery served on Caney

Valley's board of trustees from 1996-2006, the Kansas Electric Cooperatives, Inc. board from 2003-2005 and the KEC Loss Control, Safety and Compliance committee from 2004-2005.

Services were held at the First Baptist Church, Cedar Vale, on Nov. 15. Memorial contributions may be made to the Cedar Vale People's Place, C/O Miles Funeral Service, 4001 E 9th Ave, Winfield, KS 67156.